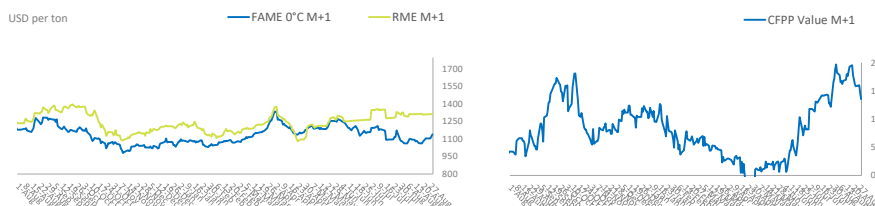


	UNIT	SPOT	Daily var (%)	Weekly var(%)
Gasoil (0)	USD per ton	714	0,0%	0,0%
EUR / USD	-	1,109	-0,3%	-0,4%

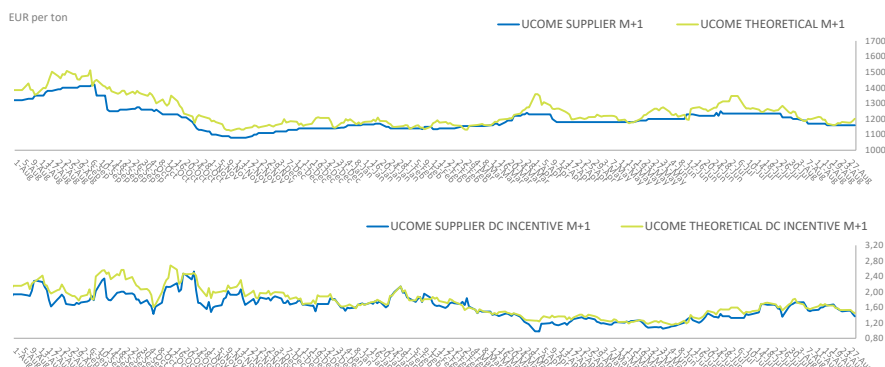
MARKET DRIVERS

	UNIT	SEPT	OCT	NOV
FAME 0°C (1)	USD per ton	1140	1124	1083
	Daily var	16	41	325
	Daily var (%)	1,4%	3,7%	30,0%
RME (2)	USD per ton	1316	1184	1168
	Daily var	1	38	315
	Daily var (%)	0,1%	3,2%	27,0%
CFPP VALUE (3)	USD per °C	13,6	4,6	6,5
	Daily var	-1,2	-0,2	-0,8
	Daily var (%)	-8,7%	-5,0%	-11,8%



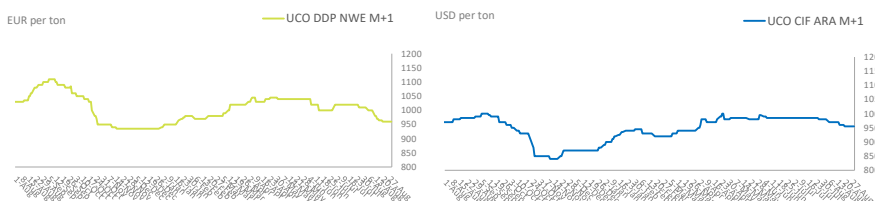
UCOME MARKET

	UNIT	SEPT	OCT	NOV
UCOME OVER FAME (4)	USD per ton	192	180	217
	USD per ton	1332	1304	1300
	Weekly var	28	15	40
UCOME CFPP 0°C FLAT PRICE THEORETICAL (5)	Weekly var (%)	2,1%	1,2%	3,1%
	EUR per ton	1201	1176	1172
	Weekly var (%)	-2,9%	-11,6%	-3,2%
DC FACTOR OF UCOME THEORETICAL (6)	-	1,5	1,4	1,6
	Weekly var	-0,1	-0,2	-0,1
	Weekly var (%)	-2,9%	-11,6%	-3,2%
UCOME +2°C PRODUCER (7)	EUR per ton	-	1160	-
	Weekly var	-	0	-
	Weekly var (%)	-	0,0%	-
DC FACTOR OF UCOME PRODUCER (8)	USD per ton	-	1286	-
	Weekly var	-	1,4	-
	Weekly var (%)	-	-6,4%	-



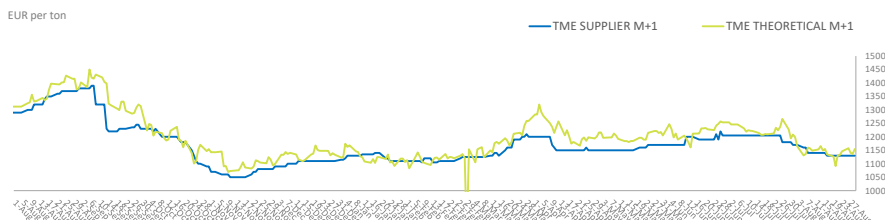
UCO MARKET

	UNIT	SEPT
UCO DDP NWE (9)	EUR per ton	960
	Weekly var	0,0
	Weekly var (%)	0,0%
UCO CIF ARA FLEXI (bid) (10)	USD per ton	955
	Weekly var	0,0
	Weekly var (%)	0,0%



TME MARKET

	UNIT	SEPT	OCT	NOV
TME PREMIUM (11)	USD per ton	125	157	184
	EUR per ton	112	142	166
	Weekly var	42	22	44
TME THEORETICAL (12)	Weekly var (%)	3,7%	1,9%	3,8%
	EUR per ton	1130	-	-
	Weekly var	0,0	-	-
TME PRODUCER (13)	Weekly var (%)	0,0%	-	-
	Weekly var (%)	0,0%	-	-



MARKET SUMMARY

	UNIT	PRICE	Weekly var	Monthly var	Monthly var (%)	LOWEST*	HIGHEST*	30 DAYS AVG
GASOIL	USD per ton	714	0	-29	-4,1%	53	1522	717
EUR / USD		1,109	-0,005	0,030	2,7%	0,957	1,231	1,102
FAME 0°C M+1	USD per ton	1140	40	68	5,9%	549	2153	1094
RME M+1	USD per ton	1316	5	-12	-0,9%	671	2722	1311
CFPP Value M+1	USD per °C	13,55	-2,71	-6,13	-45,3%	-0,31	68,31	17
UCOME Th. M+1	USD per ton	1332	28	-10	-0,7%	1241	1401	1310
UCOME Producer M+1	EUR per ton	1160	0	-40	-3,4%	910	2100	1168
TME Producer M+1	EUR per ton	1130	0	-40	-3,5%	880	2010	1138
UCO DDP NWE M+1	EUR per ton	960	0	-50	-5,2%	710	1900	975
UCO CIF ARA Flexi M+1 (bid)	USD per ton	955	0	-25	-2,6%	705	1885	963

*Since Jan

Legend:

- (0) Gasoil : ICE gasoil USD per ton ARA range
(1) Indicative value of the fatty acid methyl esters (FAME) in USD per ton FOB ARA range, T2
(2) Indicative value of the rapeseed biodiesel (RME) in USD per ton FOB ARA range, T2
(3) CFPP value: indicative value of the point of CFPP based on RME -12°C
(4) Indicative average value of UCOME Premium over FAME 0°C FOB ARA with CFPP +0°C in USD per ton with sustainability UK, DDC, FRDC, GHG >90%, T2
(5) Indicative average value of UCOME FOB ARA with CFPP +0°C with sustainability UK, DDC, FRDC, GHG >90%, T2
(6) UCOME DC Incentive: UCOME premium over GO / FAME 0°C premium over GO
(7) Indicative average value of UCOME FOB ARA with CFPP +2°C in EUR per ton with sustainability UK, DDC, FRDC, GHG >90%, T2
(8) UCOME DC Incentive: UCOME premium over GO based on supplier price corrected by 2 point of CFPP / FAME 0°C premium over GO
(9) Indicative average value of used cooking oil DDP NWE with FFA max 5%, MIU max 2%, IV 75, Sulfur max 35ppm
(10) Indicative average bid value of used cooking oil from overseas CIF ARA in flexi tank, T1, with FFA max 5%, MIU max 2%, IV 75, Sulfur max 45ppm
(11) (12) Calculated value of the TME Premium over FAME 0°C FOB ARA taking into account a discount of 5 points of CFPP
(13) Indicative average value of TME FOB ARA with CFPP +11°C, Sulfur max 12ppm, mono max 0.15 in EUR per ton with sustainability UK, DDC, FRDC, IT DC, T2

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